

Roll No.

Total No. of Questions : 07]

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BBA (Sem. :- 2nd)
FINANCIAL ACCOUNTING
SUBJECT CODE : BB - 201
Paper ID : [C0207]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A

Q1)

(10 × 2 = 20)

- a) Define cost concept.
- b) Journalize-capital introduced Rs. 50,000.
- c) Assets and Liabilities.
- d) Trial balance.
- e) Book keeping vs Accounting.
- f) Reducing installment method of depreciation.
- g) Explain the error of principles.
- h) What do you mean by financial Accounting.
- i) What do you mean by BRS.
- j) Current Liabilities.

Section - B

(4 × 10 = 40)

Q2) Discuss in detail meaning, principles and conventions of accounting?

Q3) What do you mean by depreciation? Explain in detail need, objectives and any two methods of computing depreciation with the help of examples?

Q4) Why is Trial Balance prepared? Prepare Trial Balance with Imaginary figures?

Q5) Write notes on:

(a) Journal and Ledger.

(b) Types of errors.

Q6) On 31st Decembar, 2006 the cash book of Madhab showed a debit balance of Rs. 1,850. On comparing the cash with the pass book, the following discrepancies were noted:

(a) Cheques issued Rs. 6,000 were not presented at Bank by 31-12-06.

(b) Cheques for Rs. 8,000 were deposited in bank but were not cleared.

(c) A cheque for Rs. 200 received from Dhaban and deposited in bank was dishonoured. No advice for non-payment was received from Bank till 1-1-07.

(d) A cheque for Rs. 510 was paid into Bank but Bank credited the amount with Rs. 501 by mistake.

(e) Bank received interest on debentures on behalf of Madhab amounting to Rs. 250.

(f) A cheque for Rs. 500 entered into the cash book was omitted to be banked. Prepare a Bank Reconciliation Statement and show the balance as per pass book.

Q7) From the following Trial Balance of M/s Ram Co., Patna, prepare trading and Profit and Loss A/c for the year ending 31st March, 2008 and also a Balance Sheet as on that date.

Particulars	Debit Rs	Credit Rs
Capital a/c		45,000
Drawings	3,250	
Land and Buildings	12,750	
Plant and Machinery	7,250	
Furniture	750	
Carriage	2,125	
Wages	10,750	
Salaries	2,350	1,250
Bad debts Reserve (1-4-07)		47,500
Sales		
Return inward	900	
Bank charges	750	
Taxes	425	60
Discount		
Purchases	20,000	
B/R	750	
Debtors	18,900	
Creditors		6,125
Stock (1-4-07)	12,500	
Cash in hand	7,000	
Bank loan		515
	1,00,450	1,00,450

Adjustment:

- Closing stock (31-3-2008) Rs. 3,625.
- Provide 10% depreciation p.a. on all types of fixed.
- Allow interest on capital @ 5% p.a. No interest is to be charged on drawings.
- Increase bad debts reserve to Rs. 1,750.
- Make a provision for commission to the general manager on gross profit @ 25%.

